

FINANCIAL STATEMENT**FOR FISCAL YEAR ENDING 12/31/2019 ***Estimated***(Please use department material change form if your organization's fiscal year ending changes.)***House Majority Forward****CH****DTN****NAME OF CHARITABLE ORGANIZATION****FOR RENEWALS**Is this a consolidated financial statement for chapters, branches, or affiliates? ☐ Yes ☒ No**NOTE:** In lieu of using this financial statement you may send the IRS Form 990 and all attached schedules or the IRS Form 990EZ and Schedule O.**** IRS 990N E-Postcard and IRS 990-PF are not acceptable Financial Statements.****REVENUE** **Newly formed organization - first fiscal year not completed.****1. Federated campaigns:***(must provide a list of sources and amounts)*1. 0**2. Government grants:***(must provide a list of sources and amounts)*2. 0**3. Program service revenue:**3. 0**4. Membership dues:**4. 0**5. Income from interest, dividends, etc.**5. 0**6. Income from investments & tax-exempt bond proceeds:**6. 0**7. Sale of assets other than inventory:****a. Gross sales**7a. 0**b. Less sales expenses**7b. 0**c. Net gain or (loss) from sale of assets**7c. 0**8. In-kind contributions (non-cash contributions):**8. 0**9. Royalties:**9. 0**10. Related organizations:** *(Must provide a list of sources and amounts)*10. 0**11. Net rental income:**11. 0**12. Sales of inventory:****a. Gross sales**12a. 0**b. Less: costs of goods sold**12b. 0**c. Net income or (loss) from inventory sales**12c. 0**13. Income from fundraising events:****a. Gross**13a. 0**b. Less: direct expenses**13b. 0**c. Net income or (loss) from fundraising events**13c. 0**14. Income from gaming activities:****a. Gross**14a. 0**b. Less: direct expenses**14b. 0**c. Net income or (loss) from gaming activities**14c. 0**15. All other contributions, gifts, grants & similar amounts:**15. 20,000,000**16. TOTAL REVENUE***(Add lines 1, 2, 3, 4, 5, 6, 7c, 8, 9, 10, 11, 12c, 13c, 14c & 15)*16. 20,000,000

Statement of Functional Expenses for House Majority Forward
ESTIMATED TOTALS

(Organization Name)

CH

(Renewals Only)

ITEMS	(A) Program Services	(B) Management & General	(C) Fundraising	TOTAL for A,B, C
Grants & allocations	0			0
Cash				
Non Cash				
Attach schedule				
Assistance to individuals	0			0
Benefits to or for members	0			0
Compensation to officers, etc.	0	135,000	0	135,000
Other salaries, wages, etc.	0	115,000	0	115,000
Fees for service non employed	0	0	0	0
Other benefits, pensions, etc.	0	15,000	0	15,000
Payroll taxes	0	90,000	0	90,000
Professional fundraising fees	0	0	50,000	50,000
Investment management fees	0	0	0	0
Accounting fees	0	15,000	0	15,000
Management	0	0	0	0
Legal fees	5,000	50,000	0	55,000
Lobbying	0	0	0	0
Office supplies	0	1,000	0	1,000
Telephone	0	1,500	0	1,500
Postage & shipping	5,000	1,000	3,000	9,000
Equipment rental	0	0	0	0
Occupancy	0	30,000	0	30,000
Printing	3,000	1,000	0	4,000
Travel	0	3,000	0	3,000
Conferences & meetings	2,000	1,000	7,000	10,000
Interest	0	0	0	0
Insurance	0	5,000	0	5,000
Advertising & promotions	10,000,000	0	0	10,000,000
Information technology	0	3,000	0	3,000
Royalties	0	0	0	0
Payments to affiliates	0	0	0	0
Depreciation, depletion & amortization	0	0	0	0
Other (List item)				
Other (List item)				
Other (List item)				
TOTAL EXPENSES	(A) 10,015,000	(B) 466,500	(C) 60,000	TOTAL 10,541,500

EXPENSES:

17. Program services expenses, including payments to affiliates
(Total of column A)

17. 10,015,000.00

18. Management & general (Total of column B)

18. 466,500.00

19. Fundraising (Total of column C)

19. 60,000.00

20. TOTAL EXPENSES (add lines 17, 18 & 19)

20. 10,541,500.00

NET ASSETS:

21. Excess (or deficit) for the year (line 18 less line 20)

21. 9,458,500.00

22. Net assets of fund balance at beginning of year

22. 0.00

23. Net assets or fund balance at end of year (add lines 20 & 21)

23. 9,458,500.00

BALANCE SHEET:

Cash, savings and investments
Land and building
Other assets (describe on separate sheet)
Total assets
Total liabilities (describe on separate sheet)
Total assets or fund balance

(A) Beginning of Year	(B) End of Year
(From Line 21)	(From Line 22)

Charitable organizations or sponsors that receive at least \$500,000 in annual contributions must have their financial statement reviewed or audited by an independent certified public accountant. If annual contributions are more than \$1 million, then the financial statement must be audited by an independent certified public accountant. The certification below should be completed by the independent certified public accountant responsible for either reviewing or auditing the above financial statement. [s. 496.407(1)(b), F.S.]

I certify that I am a CPA authorized to complete this Financial Statement and that the information provided is true and accurate.

Signature

Printed Name

Date

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Telephone Number

Email Address

**House Majority Forward
Estimated Budget
03/27/2019 to 12/31/2019**

Contributions:

Category	3/27/2019 to 12/31/2019
1) Gifts, Grants, and Contributions	\$20,000,000
TOTAL:	\$20,000,000

Expenses:

Category	3/27/2019 to 12/31/2019
1) Fundraising Expenses	\$60,000
2) Disbursements to (or for the benefit of) members	N/A
3) Compensation of Officers, Directors, and Trustees	\$135,000
4) Other Salaries and Wages	\$75,000
5) Occupancy (i.e. rent, utilities)	\$150,000
6) Other (please briefly describe) Issue advocacy advertising	\$10,000,000
TOTAL:	10,420,000